

**St Paul's Church
Actual vs Budget**

1 January to 28 February 2022

	Actual £	Budget £	Variance £	1st Q 2020 £
General Fund				
Total income	17,652	16,229	1,424	28,029
Total expenditure	17,759	17,963	204	26,808
Surplus/(Deficit)	(107)	(1,734)	1,627	1,221
Children, Youth and Families Ministry Funds				
Total income	473	167	306	-
Total expenditure	2,621	3,000	379	4,398
Surplus/(Deficit)	(2,148)	(2,833)	685	(4,398)

Points to note:

General fund deficit for the two months is £107, which is better than the budgeted deficit of £1,734 as committed giving and lettings are higher than budget, though some of the lettings are in advance. Estimated tax reclaim on gift aid, not yet made - £2,119 to 28/02/22 is included in these figures.

Expenditure has been less on most categories, except maintenance, so similar overall. I have included the budgetted 6% charitable giving of £750 (based on the figures below actual is £767) of which £420 has already been paid out. I have also included an estimate for February's gas and electricity.

CYFM Designated Fund utilisation was £685 less than expected.

Funds Summary	£	At 31.12.21 £
CYFM Designated	10,291	12,439
CYFM Restricted	0	0
	10,291	12,439
General Fund	26,426	26,533
Other Funds*	31,073	28,854
Total Funds	67,790	67,826
Represented by		
Current Account	20,205	26,162
Deposit Account	40,985	40,985
	61,190	67,147
Amounts to Pay	-4,484	-8,368
Amounts receivable & cash	2,239	2,698
Fixed Assets	8,845	6,349
	67,790	67,826

* Other Funds:

Designated

Charity (designated) 58 Charity payments made already re 2022 allocation £538
Community Fund 720

Restricted

Barnabas 1,511
Charity (restricted) 693 £452 b/f re #100 hampers + refreshments balance
Flower Fund 211
Maundy Fund 726
Memorial Fund 4,407 Inc cost of projector written down over 3 years - bal £1,070.
Music Group Fund 243

Refurbishment Fund	12,288	Deducted £120 expenditure re Allan Joyce
Social Eating/Café	6,964	Balance of grant before coffee machine cost £3,485
Tech Grant	3,252	Writing down over 3 years (camara and encoder)
	<u>31,073</u>	

Detailed analysis:

	01/01 - 28/02/22		
	Budget	Actual	Variance
	£	£	£
GENERAL FUND			
Expenditure			
Insurance	1,700	1,742	42
Gas & Electricity	1,500	1,561	61
Rates and water rate	50		-50
Maintenance (inc Quint.)	1,483	2,329	846
Grounds upkeep	-		
Cleaning	567	736	169
Property costs total	5,300	6,368	1,068
Requisites for worship	350	335	-15
Honorarium	-		
Gifts	83	-	-83
Flowers	-		
Stat., office, telephone	433	412	-21
Depreciation	67	-	-67
Bank charges/Governance	133	19	-114
Church running costs total	1,067	766	-301
Ministry expenses	50	-	-50
Christian education	100	87	-13
Mission	333		-333
Parish share	10,333	10,000	-333
Events	-		
Sundries	29	-	-29
6% to charity	750	538	-212
Total expenditure	17,963	17,759	-204
Income			
Committed giving	10,152	10,567	415
Cash collections	41		-41
Gift Day	-		
Gift aid tax recoverable	2,177	2,219	42
sub total	12,370	12,786	416
Parochial fees	200	69	-131
Lettings	3,583	4,636	1,053
Sundry donations	42	155	113
Other income	33	6	-27
Bequests	-		
Total income	16,229	17,652	1,424
Transfer to CYFM	-		
Other transfers	-		
Cash surplus/deficit	-	1,734	1,627
Opening balance	26,533	26,533	
Closing Balance	24,799	26,426	

CHILDREN, YOUTH & FAMILIES FUNDS

Salary	2,833	2,581	-252
Expenses	167	40	-127
Opening Balance	12,439	12,439	
Income	167	473	306
Trf from General/Mission	-		
Closing Balance	9,606	10,291	